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ABN 13 002 572 303
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Dear Sir,

Quarry Mining & Construction Equipment Pty Ltd provides a drill bit refurbishing service to its major coal mining customers. Wing bits and PCD bits with diameter 42mm and larger are suitable to be refurbished.

Please find following an outline of our **Drill Bit Refurbishing Policy**:

- A customer purchase order number must be supplied with all refurbishing requests.
- Drill bits must have a minimum diameter of 42mm, thread size is of no consequence.
- Any drill bit is to be refurbished a maximum of two times only. After the second refurbishment, the bit will be rejected.
- The decision as to whether or not a drill bit can be refurbished lies with Quarry Mining.
- Drill bits that are deemed unable to be refurbished will not be charged for.

Please find pricing for refurbishing drill bits by way of replacing the tungsten carbide or PCD insert. Pricing is current as at September 2008 and exclusive of GST.

Tungsten Carbide wing bit - diameter 42 and 45mm	\$15.50 ea.
Tungsten Carbide wing bit - diameter 48, 52, 55 and 72mm	\$26.00 ea.

Tungsten Carbide 3 wing bits	<i>subject to assessment</i>
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PCD 42, 45mm	\$233.00 ea
PCD 52, 55mm	<i>subject to assessment</i>

Should you require any further information, please do not hesitate to contact Phillip Breese on 0429 307 182 or the undersigned on 0249 665 028 or 0411 815 387.

Yours sincerely

A handwritten signature in black ink that reads "Kari Armitage".

Kari Armitage
Managing Director
Quarry Mining & Construction Equipment Pty Ltd